

# Welcome to Doing Business in Paradise!

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# My background on Guam

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- ❑ I lived on Guam from September 1968 thru September 2007
  - ❑ Published the Pacific Daily News for 25 years
  - ❑ Am the co-owner of Micronesian Drivers Association and Pacific Human Resource Services
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# Some of the Opportunities

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- ❑ Protections afforded by the U.S. legal and banking systems
  - ❑ Proximity to all major Asian capitals
  - ❑ Available business opportunities throughout Micronesia
  - ❑ Availability of multi-lingual workforce
  - ❑ Mirror image U.S. income tax system
  - ❑ Reasonable cost of living
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# More opportunities

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- ❑ Strong Chamber of Commerce with extremely active military Affairs Committee
  - ❑ Great military/community relations
  - ❑ Good financial services – Merrill Lynch, Asia Pacific Investors, Smith Barney City Group Global Markets, Metropolitan West Capital Mgt & Jefferson Pilot
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# Some of the Challenges

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- ❑ The reality of Typhoons and earth quakes.
  - ❑ Limited public transportation
  - ❑ Challenges within existing public infrastructure
  - ❑ The school system – public and private
  - ❑ Hospital and medical care
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# Things to Remember

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- ❑ Respect the culture and the people – understand that you are a guest
  - ❑ Understand that the two major population groups are Chamorro and Filipino
  - ❑ Understand that it is a culture of reciprocity
  - ❑ The Chamorros are U.S. citizens by an act of Congress
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# Guam is good!

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